

**TITLE 610. STATE REGENTS FOR HIGHER EDUCATION
CHAPTER 25. STUDENT FINANCIAL AID AND SCHOLARSHIPS
SUBCHAPTER 37. CHANCELLOR GLEN D. JOHNSON SCHOLARSHIP IN LEADERSHIP
AND PUBLIC SERVICE**

RULE IMPACT STATEMENT

A. Brief description of the purpose of the proposed rule.

Chancellor Glen D. Johnson retired from his role as the chief executive officer for the Oklahoma State System of Higher Education on November 7, 2021, after 14.5 years of service to the State Regents. To honor Chancellor Johnson's commitment to improving college access, maintaining college affordability, and increasing the number of college graduates in Oklahoma to meet the state's current and future workforce needs, the State Regents are establishing the Chancellor Glen D. Johnson Scholarship in Leadership and Public Service. The scholarship will be awarded each year to outstanding college students attending one of Oklahoma's public colleges or universities who demonstrate strong leadership potential, a significant commitment to community engagement activities, and interest in pursuing a career in public service. The proposed new permanent rules outline the purpose of the scholarship, eligibility requirements, the award process, and fiscal aspects for administering the Chancellor Glen D. Johnson Scholarship in Leadership and Public Service.

B. Description of the classes of persons who most likely will be affected by the proposed rule, including classes that will bear the costs of the proposed rule, and any information on cost impacts received by the agency from any private or public entities.

Students eligible to receive the Chancellor Glen D. Johnson Scholarship in Leadership and Public Service will be affected by the proposed rules. No information on cost impacts has been received from any private or public entities.

C. Description of the classes of persons who will benefit from the proposed rule.

Students eligible to receive the Chancellor Glen D. Johnson Scholarship in Leadership and Public Service will benefit from the proposed rules.

D. Description of the probable economic impact of the proposed rule upon affected classes of persons or political subdivisions, including a listing of all fee changes and, whenever possible, a separate justification for each fee change.

The proposed rules should have positive economic impact upon those students eligible to receive the Chancellor Glen D. Johnson Scholarship in Leadership and Public Service. There is no expected economic impact on political subdivisions. The program does not assess any fees.

E. Probable costs and benefits to the agency and to any other agency of the implementation and enforcement of the proposed rule, the source of revenue to be used for implementation and enforcement of the proposed rule, and any anticipated effect on state revenues, including a projected net loss or gain in such revenues if it can be projected by the agency.

The proposed rules are not expected to create additional costs for the agency or any other agencies. The agency and colleges and universities should benefit by having more students who are eligible for scholarships. The State Regents have committed \$100,000 in one-time funds from the FY22

appropriation to start the scholarship fund and private funds have been contributed to grow the funds corpus. There is no expected effect on state revenues.

F. Determination of whether implementation of the proposed rule will have an economic impact on any political subdivisions or require their cooperation in implementing or enforcing the rule.

The proposed rules are not expected to have an economic impact on any political subdivisions.

G. Determination of whether implementation of the proposed rule will have an adverse economic effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

After consideration with reference to Section 303(A)(4) and 303(B)(6) of Title 75, it is believed that the proposed rules will have no adverse impact upon Small Business.

H. Explanation of the measures the agency has taken to minimize compliance costs and a determination of whether there are less costly or non-regulatory methods or less intrusive methods for achieving the purpose of the proposed rule.

The proposed rules are not expected to have compliance costs.

I. Determination of the effect of the proposed rule on the public health, safety and environment and, if the proposed rule is designed to reduce significant risks to the public health, safety and environment, an explanation of the nature of the risk and to what extent the proposed rule will reduce the risk.

The proposed rules will have no effect on the public health, safety, and environment.

J. Determination of any detrimental effect on the public health, safety and environment if the proposed rule is not implemented.

No effect on the public health, safety, or the environment will result if the proposed rules are not implemented.

K. Date the rule impact statement was prepared and if modified, the date modified.

February 28, 2022.