

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

Research Park, Oklahoma City

MINUTES OF THE COMMITTEE-OF-THE-WHOLE Wednesday, March 6, 2013

1. **ANNOUNCEMENT OF FILING OF MEETING NOTICE AND POSTING OF THE AGENDA IN ACCORDANCE WITH THE OPEN MEETING ACT.** The Committee-of-the-Whole met at 10:30 a.m. on Wednesday, March 6, in the Student Union at Oklahoma State University in Stillwater, Oklahoma. Notice of the meeting was filed with the Secretary of State on November 6, 2012. A copy of the agenda had been posted as required by the Open Meeting Act.
2. **CALL TO ORDER.** Participating in the meeting were Regents Toney Stricklin, Ron White, Jody Parker, Ike Glass, Mike Turpen, and John Massey. Regent Glass called the meeting to order and presided.
3. **MERCER-HAMMOND.** Ms. Beth Johnson and Mr. Dick Anderson, Mercer-Hammond, discussed the performance of the State Regents' endowment trust fund portfolio and provided an overview of the current market outlook.
4. **EXECUTIVE SESSION.** Regent Turpen made a motion, seconded by Regent Stricklin, to go into executive session for confidential communications between a public body and its attorneys concerning pending investigations, claims or actions. Voting for the motion were Regents White, Parker, Glass, Turpen, Massey, and Stricklin. Voting against the motion were none. Regents White and Price were not present for the vote.

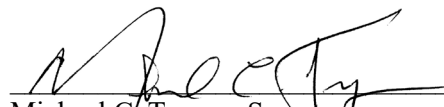
Following executive session discussions, Regents returned to open session.

5. **ONLINE EDUCATION TASK FORCE.** Chancellor Glen D. Johnson provided Regents with an update on the work of the Online Education Task Force. He reported that the Task Force had held three meetings since its formation in December 2012 and that he was in the process of finalizing the appointment of members to two subcommittees, which will serve as working groups for the Task Force. The two subcommittees will be charged with reviewing State Regents and institutional policy regarding online education and developing a statewide core curriculum for online students. Regent Massey stated that the Task Force would be working on determining the financial impact of the online education initiative. Dr. Blake Sonobe, Vice Chancellor for Academic Affairs, added that the Task Force was scheduled to convene following the State Regents' meeting on the next day, and that the subcommittees would be announced at that time as well as the development of assignments and priorities for each working group.
6. **CAMPUS SAFETY AND SECURITY TASK FORCE.** Mr. Ben Hardcastle, Director for Communications, provided Regents with an update on the Campus Safety and Security Task Force. He reported that the members of the Task Force will be selected based on recommendations from college and university Presidents and will include approximately seven Presidents within the group. The Task Force will address current and ongoing issues with campus and student safety and security, including the issue of weapons on campus.

7. **BUDGET UPDATE.** Vice Chancellor Paliotta provided Regents with an update on the state's budget outlook. She reported that the Oklahoma State Board of Equalization, who is responsible for the administration of funds collected from state taxes, had met in February to finalize the revenue that will be available for allocation for the 2014 fiscal year. She indicated that collections for FY2014 were approximately \$212 million above those available for FY2013, which represents an increase of over 3 percent. She also indicated that the Rainy Day Fund will reach its cap of \$630 million. Vice Chancellor Paliotta also discussed the impact of the federal sequestration on the state of Oklahoma and on Oklahoma Higher Education.
8. **COLLEGE COMPLETION DASHBOARD.** Mr. Tony Hutchison, Vice Chancellor for Strategic Planning and Analysis and Economic and Workforce Development, provided Regents with an overview of the College Completion Dashboard, which is a web application that provides college completion data and analysis. He stated that, upon finalization, some would be available to the public, but that for student security reasons a login would be required to access all data within the system. Mr. Marion Dilbeck, Director of Information Technology and Data Warehousing, provided Regents with a live demonstration of the Dashboard.
9. **LEGISLATIVE UPDATE.** Ms. Hollye Hunt, Associate Vice Chancellor for Legislative Affairs, provided Regents with an overview pending legislation concerning higher education.
10. **OKLAHOMA'S PROMISE.** Mr. Bryce Fair, Associate Vice Chancellor for Scholarships and Grants, provided Regents with an update on Oklahoma's Promise. He discussed the decrease in the number of eligible students due to the income limit remaining static and without any adjustments for inflation. He illustrated by explaining that the \$50,000 income limit in 2012 would have been equivalent to approximately \$37,600 in 2000. He also explained that in 2000, approximately 61 percent of families would have been eligible for Oklahoma's Promise, while only 46 percent of families in 2012 were eligible. Mr. Fair also discussed the impact of the second income check and the college GPA requirements on Oklahoma's Promise recipients.
11. **"BEST OF HIGHER EDUCATION" REPORT.** Regents received the January 2013 update on institutional activities.
12. **ADJOURNMENT.** With no other items to discuss, the meeting was adjourned.

ATTEST:


Ike Glass, Chairman


Michael C. Turpen, Secretary