

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

Research Park, Oklahoma City

MINUTES OF THE COMMITTEE-OF-THE-WHOLE Wednesday, June 26, 2013

1. **ANNOUNCEMENT OF FILING OF MEETING NOTICE AND POSTING OF THE AGENDA IN ACCORDANCE WITH THE OPEN MEETING ACT.** The Committee-of-the-Whole met at 9 a.m. on Wednesday, June 26, 2013, in the Regents Conference Room at the State Regents' offices in Oklahoma City, Oklahoma. Notice of the meeting was filed with the Secretary of State on November 6, 2012. A copy of the agenda had been posted as required by the Open Meeting Act.
2. **CALL TO ORDER.** Participating in the meeting were Regents Toney Stricklin, Jay Helm, Jody Parker, Ann Holloway, Ike Glass, Jimmy Harrel, Mike Turpen, and John Massey. Regent Glass called the meeting to order and presided.
3. **MERCER-HAMMOND.** Ms. Beth Johnson, Mr. Dick Anderson, and Mr. Scott Shelton of Mercer-Hammond provided Regents with a review of the State Regents endowment trust fund portfolio. Ms. Amanda Paliotta, Vice Chancellor for Budget and Finance, Information Technology, Telecommunications, and OneNet, stated that the Prudent Man legislation including the State Regents had been enacted by the legislature. This change will better able the State Regents to meet fiduciary responsibilities and take advantage of the current market climate. Mercer-Hammond provided several recommendations based on the legislative changes, which would be implemented over several months as managers become available. Regents discussed the merits of an offensive versus defensive portfolio within the current market climate. Mercer-Hammond agreed, suggesting approximately 50 percent of the portfolio be considered "offensive", one-third defensive, and the rest of the portfolio placed into other funds, such as emerging markets. Mercer-Hammond stated that they would follow-up with Vice Chancellor Paliotta to determine the distribution and timing of this restructuring.
4. **TUITION.**
 - a. Chancellor Glen D. Johnson provided Regents with an overview of tuition costs across the nation. He noted that Oklahoma is nationally ranked 8th in higher education efficiency and 7th in college affordability. Tuition and mandatory fee increases have remained under 6 percent for the past five years, with no increase made in 2009. This low cost of education has allowed Oklahoma to rank nationally as the 8th lowest in student debt.
 - b. The Presidents of the State System institutions were invited to provide Regents with a summary of their tuition, mandatory fees, and academic service fees request for the 2013-2014 academic year. The schedule of speakers is shown as an attachment to these minutes.
 - c. Vice Chancellor Paliotta advised Regents that the requested tuition and mandatory fee increases would be presented as an action item at the State Regents' meeting the next day.
5. **EXECUTIVE SESSION.** Regent Massey made a motion, seconded by Regent Harrel, to go into executive session for confidential communications with attorneys concerning pending

investigations, claims, or actions. Voting for the motion were Regents Helm, Parker, Holloway, Glass, Harrel, Turpen, Massey, and Stricklin. Voting against the motion were none.

Following executive session discussions, Regents returned to open session.

6. TASKFORCE REPORTS.

a. Online Education Task Force. Chancellor Johnson provided Regents with an overview of recent discussions. He also stated that Oklahoma was in a unique position regarding online education, as the State Regents are constitutionally directed to coordinate all state public higher education. This state-wide system of higher education is not found in other states, limiting the jurisdiction of institutional systems within those states. Dr. Blake Sonobe, Vice Chancellor for Academic Affairs, reported that the two subgroups of the Online Task Force had met jointly on June 20th and had developed the following areas of emphasis to address regarding online education in Oklahoma:

- i. admissions requirements between tiers
- ii. course load limits and oversight/control
- iii. verification of course content and rigor
- iv. best practices of online courses, platforms, and faculty training

Dr. Sonobe added that the subgroups exhibited great cooperation with many volunteers to address these issues. He finished by stating that there was a high level of effort from all involved.

b. Safety and Security Task Force. Chancellor Johnson discussed the meeting of the Task Force on Wednesday, June 5, 2013. The Task Force includes former law enforcement officers, homeland security representatives, representatives from the Attorney General's office, and other experts on public safety and security. Ms. Angela Caddell, interim Director of Communications, added that the first meeting was well attended and provided many robust discussions on campus security issues. The Task Force also developed workgroups to address the specific issues of campus best practices, research, and training.

7. LEGISLATIVE UPDATE. Ms. Hollye Hunt, Associate Vice Chancellor for Legislative Relations, provided Regents with a list of potential interim studies. She noted that the Senate interim study list had been finalized, while the House interim study list was only proposed studies.

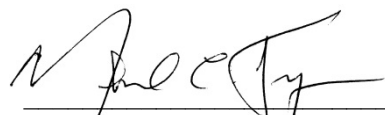
8. "BEST OF HIGHER EDUCATION" REPORT. Regents received the June 2013 update on institutional activities.

9. ADJOURNMENT. With no other items to discuss, the meeting was adjourned.

ATTEST:



Ike Glass, Chairman



Michael C. Turpen, Secretary

TUITION PRESENTATIONS
June 26, 2013

Time Limit – 5 minutes per institution

<u>Institution</u>	<u>In Person</u>	<u>9:45 a.m.</u>
1. Oklahoma City Community College	President Paul Sechrist	In Person
2. Rose State College	President Jeanie Webb	In Person
3. East Central University	President John Hargrave	In Person
4. Northeastern State University	President Steve Turner	In Person
5. Northwestern OK State University	President Janet Cunningham	In Person
6. Southwestern OK State University	President Randy Beutler	In Person

<u>Institution</u>	<u>In Person</u>	<u>10:45 a.m.</u>
7. University of Science and Arts of Ok	President John Feaver	In Person
8. Langston University	Dr. James L. Mosley, Interim VP for Fiscal and Administrative Affairs	In Person
9. Murray State College	President Joy McDaniel	In Person
10. Northern Oklahoma College	President Cheryl Evans	In Person
11. Western Oklahoma State College	President Phil Birdine	In Person
12. Eastern Oklahoma State College	President Stephen Smith	In Person
13. Cameron University	President Cindy Ross	In Person

LUNCH BREAK – 11:45 a.m. – 12:30 p.m.

<u>Institution</u>	<u>In Person</u>	<u>12:30 a.m.</u>
14. Southeastern Oklahoma State University	President Larry Minks	In Person
15. Tulsa Community College	President Tom McKeon	In Person
16. Rogers State University	President Larry Rice	In Person
17. Oklahoma Panhandle State University	President David Bryant	In Person
18. Carl Albert State College	President Garry Ivey	In Person
19. University of Central Oklahoma	President Don Betz	In Person

<u>Institution</u>	<u>In Person</u>	<u>1:30 p.m.</u>
20. Oklahoma State University	Vice President Joe Weaver	In Person
21. Northeastern Oklahoma A&M College	President Jeff Hale	In Person
22. Seminole State College	Vice President for Fiscal Affairs Katherine Benton	In Person
23. Redlands Community College	Vice President for Finance and Campus Services Jena L Marr	In Person
24. Connors State College	President Tim Faltyn	In Person
25. University of Oklahoma	President David Boren	In Person