

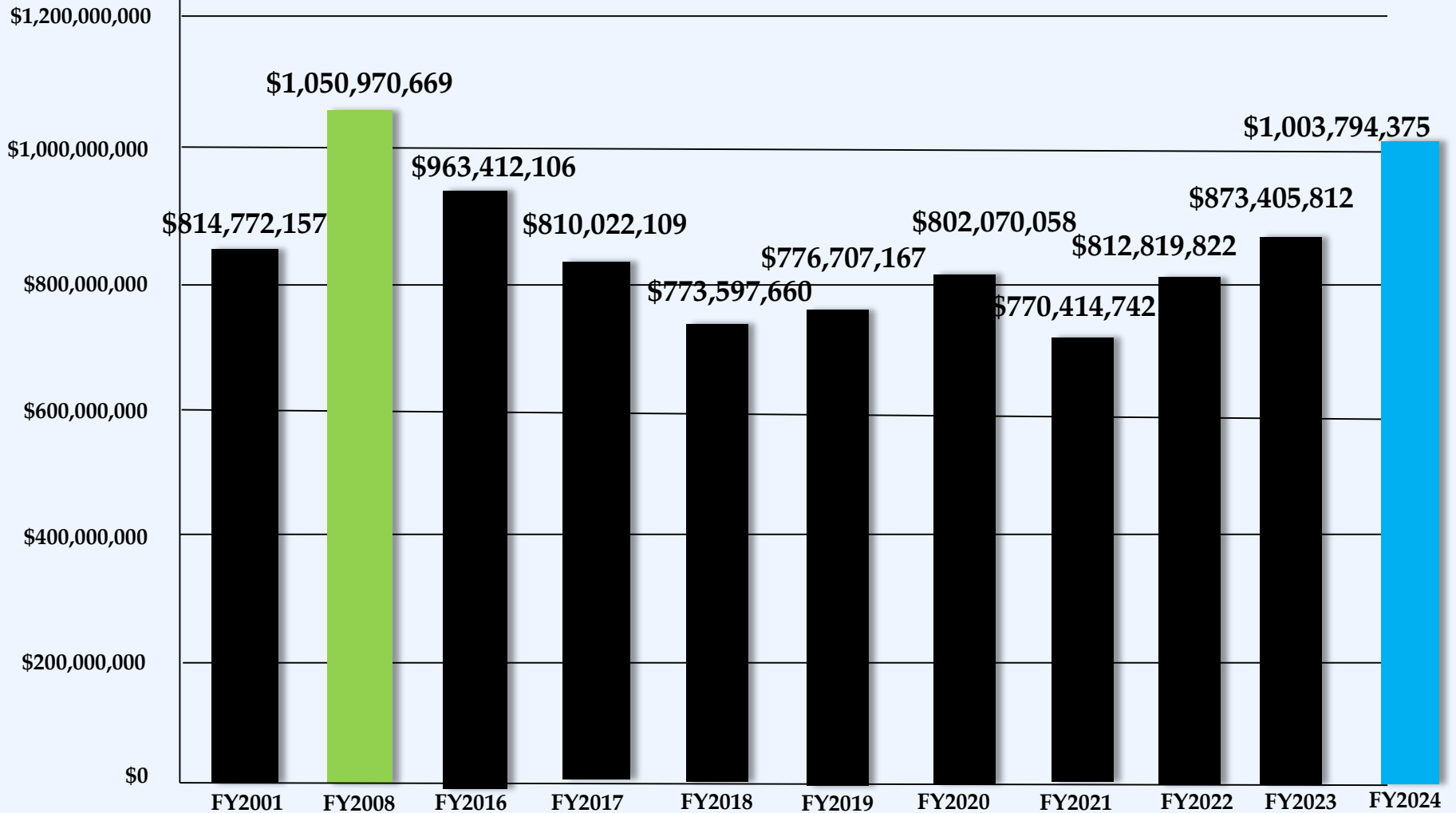
The background of the slide features several stacks of US one hundred dollar bills, arranged in a slightly overlapping and angled manner. The bills are in grayscale, showing details like the Treasury seal, the number '100', and the signature of the Secretary of the Treasury. The text 'THIS NOTE IS LEGAL TENDER FOR ALL DEBTS, PUBLIC AND PRIVATE' is also visible on some bills.

# Tuition and Concurrent Enrollment Waiver Overview

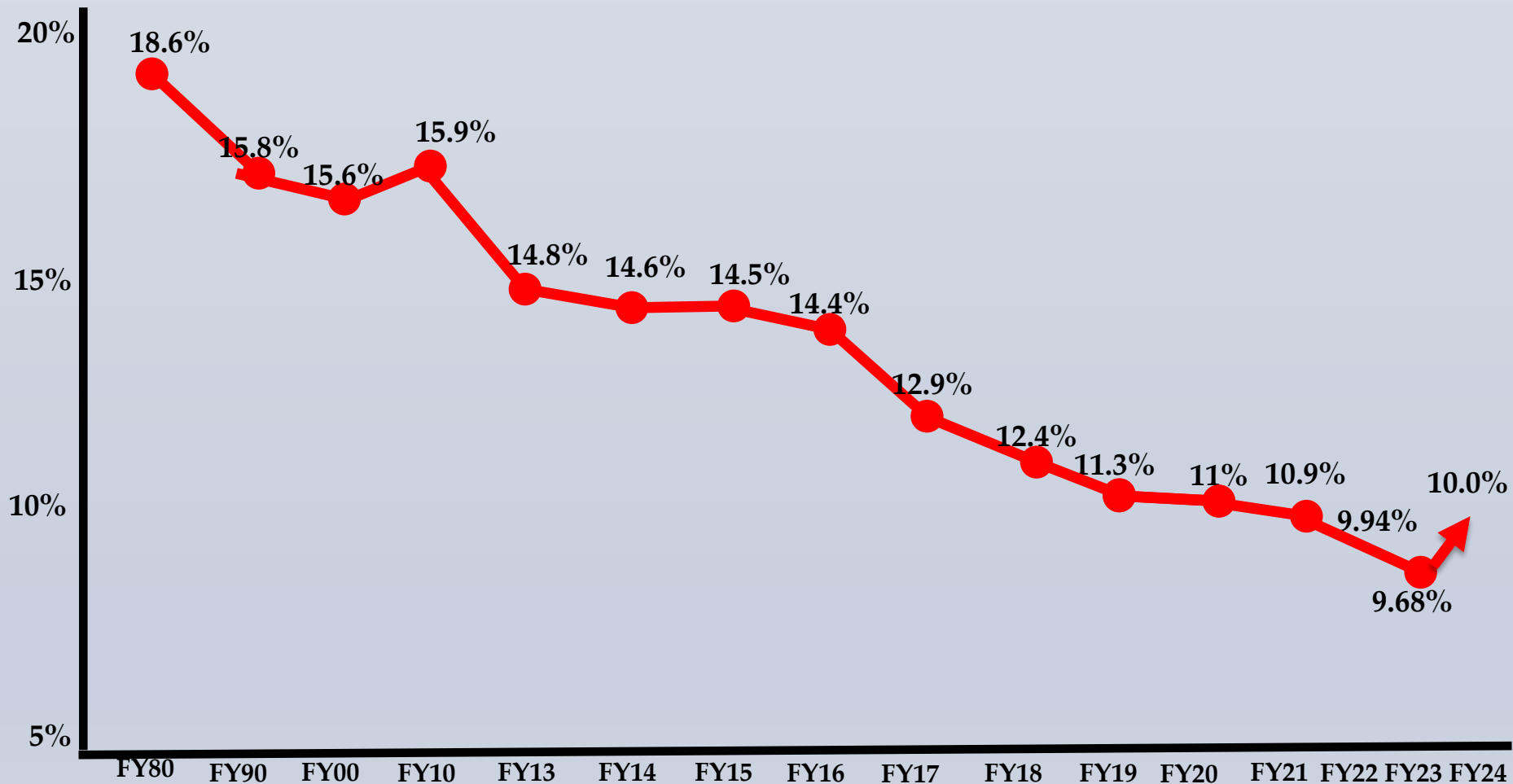
## Financial Aid Workshop Thursday, July 20, 2023



## State Appropriations FY2001-FY2024



# Higher Education's Percent of Oklahoma Total State Appropriations



**FY-24 SOURCES AND USES OF FUNDS**  
**E & G Part I**  
**Universities, Colleges, and Constituent Agencies**

	<i>(in millions)</i>				
	<u>FY-23</u>	<u>FY-24</u>	<u>\$ Change</u>	<u>% Change</u>	
<b><u>INCREASED BUDGETED REVENUE:</u></b>					
State Appropriations - Operations	\$ 734.1	\$ 835.9	\$ 101.8		13.9%
Tuition and Fees	\$ 1,510.4	\$ 1,511.4	\$ 1.0		0.1%
Federal Stimulus CARES Funding	\$ 134.7	\$ 73.1	\$ (61.6)		-45.7%
Other	\$ 402.9	\$ 449.7	\$ 46.8		11.6%
Reserves	\$ 70.1	\$ 56.3	\$ (13.8)		-19.7%
<b><u>TOTAL Increase</u></b>	<b><u>\$ 2,852.2</u></b>	<b><u>\$ 2,926.4</u></b>	<b><u>\$ 74.2</u></b>		<b><u>2.60%</u></b>

**INCREASED BUDGETED EXPENDITURES BY FUNCTION:**

Instruction	\$ 1,172.8	\$ 1,229.2	\$ 56.4		4.8%
Research	\$ 120.1	\$ 133.6	\$ 13.5		11.2%
Public Service	\$ 90.9	\$ 81.3	\$ (9.6)		-10.6%
Academic Support	\$ 336.1	\$ 343.0	\$ 6.9		2.1%
Student Services	\$ 192.1	\$ 182.8	\$ (9.3)		-4.8%
Institutional Support	\$ 220.7	\$ 233.0	\$ 12.3		5.6%
Physical Plant	\$ 396.1	\$ 394.8	\$ (1.3)		-0.3%
Scholarships	\$ 323.4	\$ 328.7	\$ 5.3		1.6%
<b><u>TOTAL Increase</u></b>	<b><u>\$ 2,852.2</u></b>	<b><u>\$ 2,926.4</u></b>	<b><u>\$ 74.2</u></b>		<b><u>2.60%</u></b>

**INCREASED BUDGETED EXPENDITURES BY OBJECT:**

Salary & Wages	\$ 1,252.0	\$ 1,326.4	\$ 74.4		5.9%
Fringe Benefits	\$ 413.6	\$ 429.1	\$ 15.5		3.7%
Professional Services	\$ 42.4	\$ 48.2	\$ 5.8		13.7%
Scholarships/Waivers	\$ 322.7	\$ 327.8	\$ 5.1		1.6%
Utilities	\$ 97.2	\$ 100.4	\$ 3.2		3.3%
Supplies/Other Operations	\$ 486.6	\$ 503.1	\$ 16.5		3.4%
Library Books and Periodicals	\$ 30.9	\$ 30.8	\$ (0.1)		-0.3%
Equipment	\$ 154.4	\$ 114.5	\$ (39.9)		-25.8%
Transfers and Other Disbursements	\$ 52.4	\$ 46.1	\$ (6.3)		-12.0%
<b><u>TOTAL Increase</u></b>	<b><u>\$ 2,852.2</u></b>	<b><u>\$ 2,926.4</u></b>	<b><u>\$ 74.2</u></b>		<b><u>2.60%</u></b>

# FY24 New Allocations to Financial Aid/Scholarships

- \$16.2 million to Future Teacher Scholarship and Employment Incentive
- \$2.0 million to Concurrent Enrollment Waivers
- \$12 Oklahoma National Guard Educational Assistance Scholarship

The background of the slide is a complex, organic pattern of marbled paper. It features a mix of light and dark grey tones, with intricate, vein-like structures that resemble natural stone or biological tissue. The overall effect is a textured, layered appearance.

# **Resident and Nonresident Tuition Waivers**



# Total FY24 Budgeted Waivers



## Resident Waivers Within 5.0% limitation:

- \$143.5 million authorized for waivers – Only 52.6% Budgeted
- \$75.6 million budgeted for waivers, a decrease of \$95,510 from FY2022 budgeted (-0.1%)



## Resident Waivers Outside 5.0% limitation:

- \$22.7 million budgeted, decrease of \$857,000 (3.6%)



## Nonresident Waivers:

- \$175.9 million budgeted for nonresident students
- An increase of \$5.6 million from FY2023 budgeted (3.3%)

## Total Waivers:

- \$274.3 million in budgeted waivers
- An increase of \$8.5 million, or 3.2%.
- Represents 9.6% of total budgets

# State Regents' Tuition Waiver Key Policy Provisions

- Tuition and fees may neither be assessed nor waived unless authorized by general policy or specific authorization of the State Regents (4.18.4A, and 4.18.6)
- Intent of the resident waiver is to provide assistance to Oklahoma students with demonstrated need and to promote excellence of scholarship throughout all academic levels and professional fields of study. (4.18.5A)



# Basis of Award – 5.0% Requirement

- Resident students only
- Increased from 3% in FY04 to comply with legislative intent to increase financial aid proportionate to tuition increases and pilot program approved in FY20 to 5% of Part 1 E&G Budget
- Four categories: Financial Need, Scholarship and Student Achievement, Benefits for Eligible Employees, and Concurrently Enrolled Students (first 18 credit hours for seniors excluded, all others subject this limitation)
- 50% of these scholarships must be awarded to students with financial need

# Utilization of FY2024 Budgeted Award Amounts Authorized Within 5.0% Resident Cap

	Average		High		Low
Research	68.2%		70.0%		66.6%
Regionals	54.3%		93.8%		19.0%
Community Colleges	44.4%		68.3%		19.3%
Technicals	39.0%		50.4%		29.5%
Constituents	25.9%		50.7%		0.0%

# **Basis of Award – Other Waivers not Subject to 5.0% Requirement**

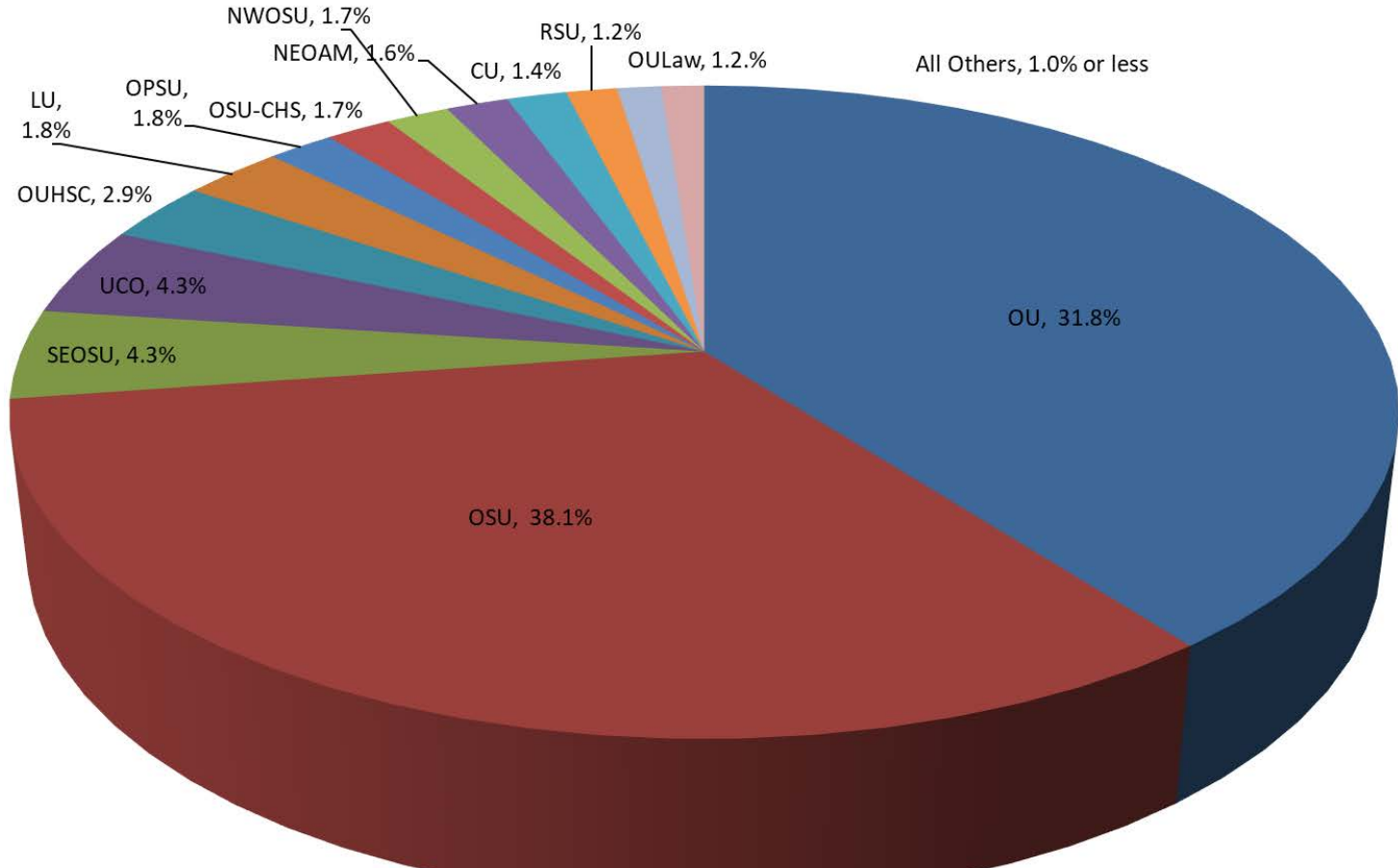
- Senior Citizens – Audit
- Prisoners of War/Missing in Action
- Dependents: OK Peace Officers/Firefighters/EMTs
- Graduate Teaching & Research Assistants
- Exchange Students on Reciprocal Basis
- Academic Scholars Program
- OK National Guard
- Regional University Baccalaureate
- Students Called to Active Duty and Families- (nonresident portion)
- Students in Custody of DHS
- Concurrently Enrolled High School Seniors/Juniors (first eighteen credit hours for Seniors and nine hours for Juniors)

# Nonresident Waivers

- Policy Definition (4.18.5 B – 1.)
  - Any institution in The State System may award a scholarship that includes a waiver of a portion of the nonresident tuition as provided in 70 O.S. § 3226 which the amount shall not exceed the difference between nonresident tuition and the amount paid by resident students.


# Nonresident Tuition Waiver Awards Budgeted for FY2024

**\$175.9**  
**Million Total**



# Full Nonresident Tuition Waivers

- By policy there are only three ways in which to grant a “full” 100% waiver of nonresident and resident tuition:
  - A. Pay the difference of the resident portion by some cash source – foundation, private scholarship funds, private sponsorship
  - B. Request and be granted an exception to policy by formal action of the State Regents. Three institutions to date have requested exceptions for fee waivers only.
  - C. Specifically authorized in resident waiver policies (i.e. Academic Scholars, Graduate Assistants, Prisoner of Wars, MIA and their dependents, Student on Reciprocal Exchange, Dependents of Peace Officers or Fire-Fighters<sub>14</sub> KIA)

The background of the slide is a piece of marbled paper with a complex, organic pattern of swirling, vein-like shapes in various shades of gray, from light to dark. The pattern is dense and fills the entire frame.

# **CONCURRENT ENROLLMENT WAIVERS**



# Concurrent Enrollment Waiver Program

## Senate Bill 1196

### Amended 70 O.S. § 628.13

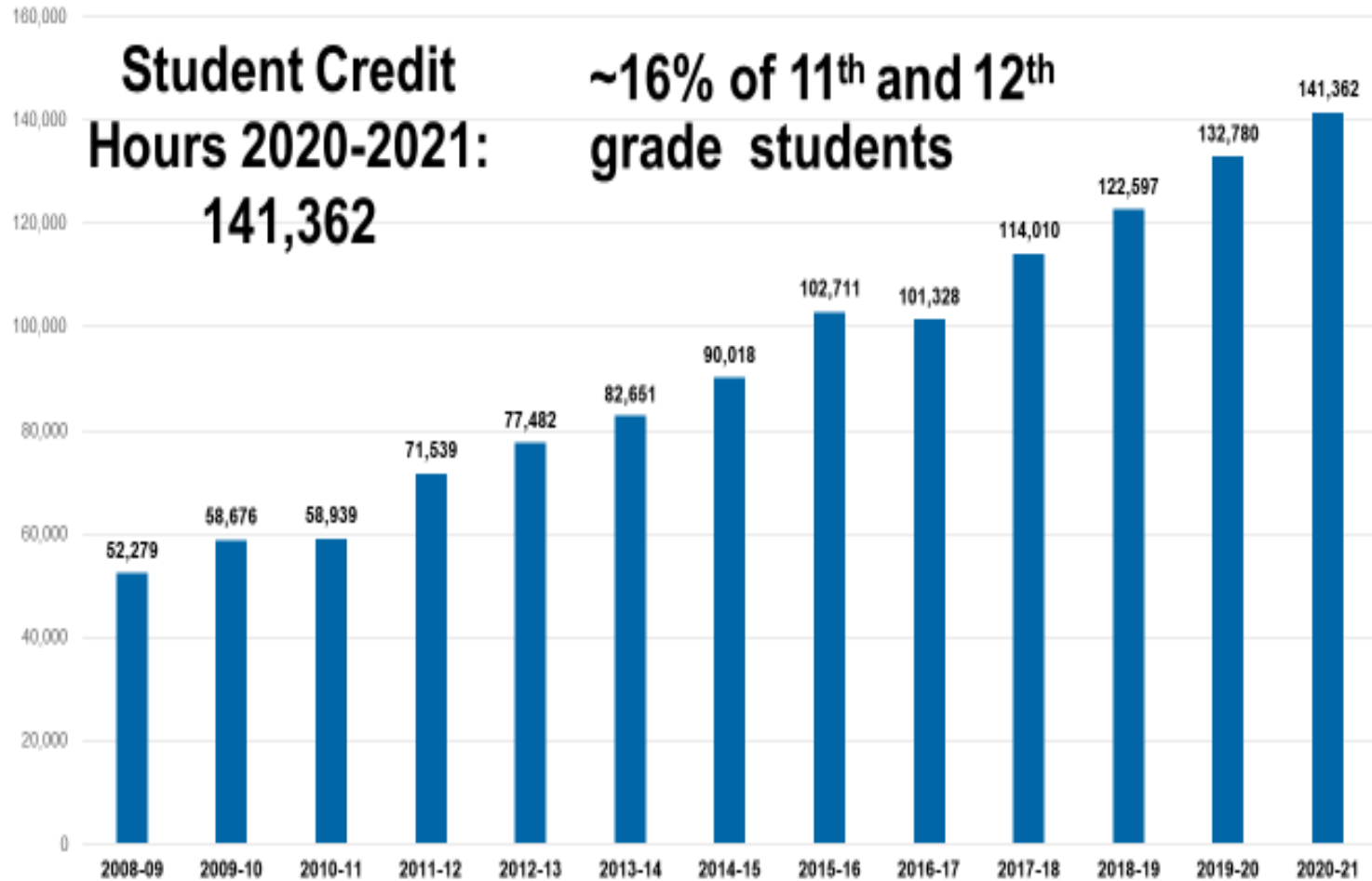
Effective date July 1, 2018 – Fall 2018 Semester

#### Concurrent Enrollment Program

- ✓ High School Seniors eligible for 18 hours of tuition waiver during their senior year – no longer limited to six hours per semester.
- ✓ Subject to the Senior Waiver Program being fully-funded, juniors may receive tuition waivers up to 9-credit hours, subject to availability of funds.
- ✓ Annual reporting requirements on OSRHE.
- ✓ In FY2024, we are funded at 100% of actual waivers for Senior and Junior High School participants.



# GROWTH OF CONCURRENT ENROLLMENT IN OK



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